



ANTIETAM
SCHOOL DISTRICT

2020-2021
Proposed Final Budget

Finance Committee

May 4, 2020

6:00 PM



COVID-19 Effects

- Minimal savings in 2019-20 due to:
 - Act 13 of 2020 mandates payment of all school employees and coaches regular pay for 19-20, and corresponding benefits (i.e. PSERS, Soc Sec, etc.)
 - Continue to pay all cyber charter costs, special education programs, and transportation contracts
 - Reduction in 19-20 revenues, including real estate transfer taxes, earned income taxes, interest income, etc.
- This will trickle over to the 20-21 school year
- Anticipate a 2 ½ year economic recovery timeframe



BUDGET SUMMARY

	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-19</u> <u>Actuals</u>	<u>2019-2020</u> <u>Budget</u>	<u>2020-2021</u> <u>Budget</u>	<u>Budget to Budget</u>		<u>% of</u> <u>Total</u>
						<u>\$ Change</u>	<u>% Change</u>	
Revenue								
Local Sources	\$ 10,555,817	\$ 11,160,363	\$ 11,264,805	\$ 11,470,247	\$ 10,578,735	\$ (891,512)	-7.8%	57.32%
State Sources	6,677,107	7,045,744	7,358,582	7,232,228	7,290,477	58,249	0.8%	39.51%
Federal Sources	357,959	375,577	402,967	373,567	360,000	(13,567)	-3.6%	1.95%
Other Financing Sources	226,178	245,954	223,544	225,000	225,000	-	0.0%	1.22%
Total Revenue	\$ 17,817,061	\$ 18,827,638	\$ 19,249,897	\$ 19,301,042	\$ 18,454,212	\$ (846,830)	-4.5%	
Expenditures								
Salaries	\$ 7,663,442	\$ 8,023,096	\$ 8,004,149	\$ 8,204,301	\$ 8,315,509	\$ 111,208	1.4%	45.06%
Benefits	4,877,685	5,223,638	5,306,054	5,628,934	5,584,691	(44,243)	-0.8%	30.26%
Purch. Professional Serv.	741,859	716,496	812,728	854,306	1,323,550	469,244	54.9%	7.17%
Purch. Property Serv.	243,314	279,426	317,687	273,700	308,750	35,050	12.8%	1.67%
Other Purchased Services	2,170,469	2,108,174	2,574,302	2,050,650	2,817,562	766,912	37.4%	15.27%
Supplies	706,465	763,692	733,915	1,004,916	932,600	(72,316)	-7.2%	5.05%
Equipment	293,276	251,741	240,330	281,950	256,000	(25,950)	-9.2%	1.39%
Other Objects	436,891	28,628	622,358	35,600	43,525	7,925	22.3%	0.24%
Debt Service	1,261,606	1,656,259	1,199,087	1,879,243	1,877,445	(1,798)	-0.1%	10.17%
Other Financing Uses	-	-	-	100,000	100,000	-	0.0%	0.54%
Total Expenditures	\$ 18,395,008	\$ 19,051,150	\$ 19,810,609	\$ 20,313,600	\$ 21,559,632	\$ 1,246,032	6.5%	
Revenue Over(Under) Expenditures	\$ (577,947)	\$ (223,512)	\$ (560,711)	\$ (1,012,558)	\$ (3,105,420)	\$ (2,092,862)		



Property Tax Impact

		% Increase
Proposed Expenditures	\$ 21,559,632	6.5%
Proposed Revenues	\$ 18,454,212	-4.5%
Additional Funding Necessary	\$ 3,105,420	
Yield of one mill of real estate taxes	\$230,573	
Budgetary Millage Increase Needed	13.47	
Current Millage	40.99	
Act 1 Adjusted Index Millage Value	1.56	3.8%
Maximum Allowable Millage without exceptions	42.55	



ANTIETAM
SCHOOL DISTRICT

Revenues



Local Revenue

<u>Revenue Code</u>	<u>Description</u>	<u>2016-2017 Actual</u>	<u>2017-2018 Actual</u>	<u>2018-2019 Actual</u>	<u>2019-2020 Budget</u>	<u>2020-2021 Budget</u>	<u>Budget to Budget \$ Change</u>
6111	Current RE	\$ 8,826,623	\$ 9,151,434	\$ 9,266,474	\$ 10,086,279	\$ 9,451,168	\$ (635,111)
	Gaming Funds offset	-	-	-	(456,532)	(459,816)	(3,284)
6112	Interim RE	4,925	9,105	1,767	10,000	5,000	(5,000)
6113	Public Utility Realty Tax	10,867	10,219	10,422	10,000	9,800	(200)
6120	Current Per Capita - Section 679	-	-	-	-	-	-
6140	Current Per Capita - Act 511	-	-	-	-	-	-
6151	Earned Income Tax	878,307	905,638	926,846	875,000	758,583	(116,417)
6153	RE Transfer Tax	104,459	127,128	119,036	100,000	84,000	(16,000)
6400	Delinquent RE	380,245	452,635	353,589	375,000	350,000	(25,000)
6500	Earnings On Investments	44,945	100,775	186,385	150,000	35,000	(115,000)
6700	Revenue from Student Activities	11,132	9,371	12,129	9,000	9,000	-
6832	Federal IDEA from I.U.	197,773	225,632	222,857	250,000	250,000	-
6836	Race to the Top Phase III	-	-	-	-	-	-
6910	Rentals	-	760	380	1,000	500	(500)
6920	Other Local Grants	-	-	-	500	500	-
6944	Receipts from Other LEAs in PA	53,840	70,768	93,814	25,000	50,000	25,000
6990	Miscellaneous	42,700	96,898	71,106	35,000	35,000	-
Revenue from Local Sources		\$ 10,555,817	\$ 11,160,363	\$ 11,264,805	\$ 11,470,247	\$ 10,578,735	\$ (891,512)



Local Revenue History

Fiscal Year	Current Real Estate Taxes	Interim Real Estate Taxes	Earned Income Taxes	Real Estate Transfer Taxes	Delinquent Taxes	Investment Earnings	Aggregate Revenue	Total Local	Total \$
2006-07	\$7,047,528.98	\$43,222.46	\$715,786.56	\$147,426.71	\$400,377.63	\$176,061.96	\$8,530,404.30	\$8,917,496.49	\$8.9175
2007-08	\$7,478,011.23	\$43,752.70	\$696,635.65	\$122,659.10	\$403,172.53	\$171,715.79	\$8,915,947.00	\$9,359,317.03	\$9.3593
2008-09	\$7,179,720.07	\$13,788.56	\$755,276.63	\$67,320.95	\$606,733.92	\$98,880.67	\$8,721,720.80	\$9,174,307.81	\$9.1743
2009-10	\$7,319,351.33	\$6,249.94	\$752,731.09	\$86,019.60	\$372,378.99	\$6,371.37	\$8,543,102.32	\$9,270,562.54	\$9.2706
2010-11	\$7,451,828.95	\$7,426.99	\$741,830.07	\$59,867.81	\$399,349.97	\$13,488.66	\$8,673,792.45	\$9,087,125.48	\$9.0871
2011-12	\$7,593,015.13	\$11,384.08	\$817,183.65	\$57,927.95	\$363,340.48	\$10,663.27	\$8,853,514.56	\$9,202,587.57	\$9.2026
2012-13	\$7,813,639.01	\$10,472.95	\$757,246.67	\$60,851.83	\$305,631.93	\$12,533.08	\$8,960,375.47	\$9,355,801.56	\$9.3558
2013-14	\$7,974,233.81	\$6,825.07	\$765,420.88	\$91,209.63	\$497,708.15	\$10,898.09	\$9,346,295.63	\$9,721,636.72	\$9.7216
2014-15	\$8,356,448.00	\$2,278.58	\$813,489.40	\$71,993.86	\$394,994.79	\$15,407.31	\$9,654,611.94	\$10,014,095.77	\$10.0141
2015-16	\$8,594,263.55	\$17,111.36	\$833,860.75	\$84,036.63	\$358,151.47	\$26,928.81	\$9,914,352.57	\$10,368,328.26	\$10.3683
2016-17	\$8,826,623.34	\$4,925.09	\$878,306.89	\$104,459.20	\$380,245.29	\$44,945.48	\$10,239,505.29	\$10,559,611.97	\$10.5596
2017-18	\$9,151,433.88	\$9,104.55	\$905,638.07	\$127,128.41	\$452,635.49	\$100,774.88	\$10,746,715.28	\$11,160,362.90	\$11.1604
2018-19	\$9,266,474.12	\$1,766.73	\$926,846.11	\$119,035.58	\$352,093.81	\$186,384.66	\$10,852,601.01	\$10,852,601.01	\$10.8526
2019-20	\$9,498,762.00	\$1,287.00	\$892,451.00	\$126,334.00	\$347,425.00	\$134,827.00	\$11,001,086.00	\$11,001,086.00	\$11.0011
2020-21	\$9,451,168.00	\$5,000.00	\$758,583.00	\$84,000.00	\$350,000.00	\$45,000.00	\$10,693,751.00	\$10,693,751.00	\$10.6938



Local Revenue History

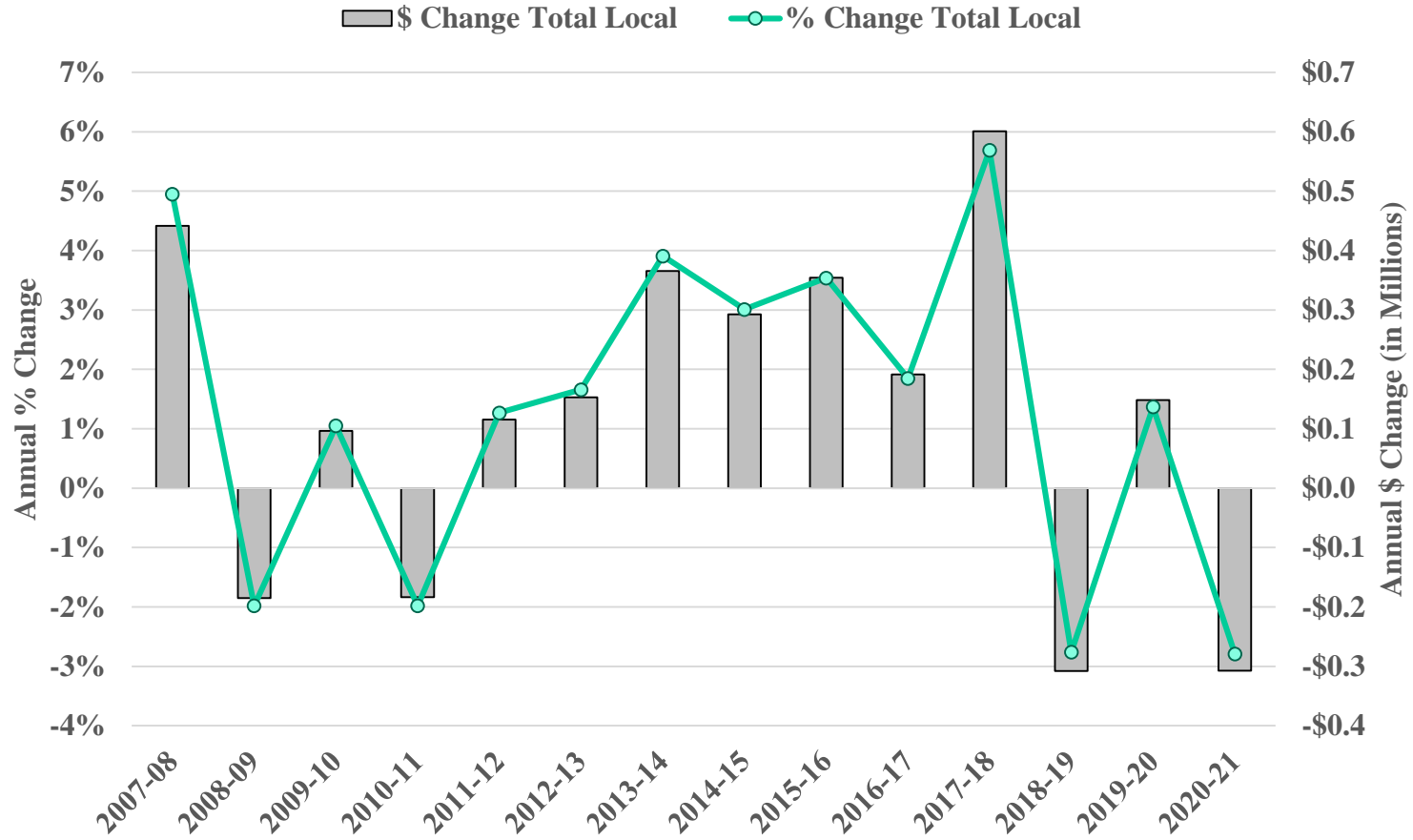
Annual Change

Fiscal Year	Current Real Estate Taxes	Interim Real Estate Taxes	Earned Income Tax	Real Estate Transfer Tax	Delinquent Taxes	Investment Earnings	Aggregate Revenue	Total Local	\$ Change Total Local	% Change Total Local
2007-08	\$430,482.25	\$530.24	-\$19,150.91	-\$24,767.61	\$2,794.90	-\$4,346.17	\$385,542.70	\$441,820.54	\$0.442	4.95%
2008-09	-\$298,291.16	-\$29,964.14	\$58,640.98	-\$55,338.15	\$203,561.39	-\$72,835.12	-\$194,226.20	-\$185,009.22	-\$0.185	-1.98%
2009-10	\$139,631.26	-\$7,538.62	-\$2,545.54	\$18,698.65	-\$234,354.93	-\$92,509.30	-\$178,618.48	\$96,254.73	\$0.096	1.05%
2010-11	\$132,477.62	\$1,177.05	-\$10,901.02	-\$26,151.79	\$26,970.98	\$7,117.29	\$130,690.13	-\$183,437.06	-\$0.184	-1.98%
2011-12	\$141,186.18	\$3,957.09	\$75,353.58	-\$1,939.86	-\$36,009.49	-\$2,825.39	\$179,722.11	\$115,462.09	\$0.116	1.27%
2012-13	\$220,623.88	-\$911.13	-\$59,936.98	\$2,923.88	-\$57,708.55	\$1,869.81	\$106,860.91	\$153,213.99	\$0.153	1.66%
2013-14	\$160,594.80	-\$3,647.88	\$8,174.21	\$30,357.80	\$192,076.22	-\$1,634.99	\$385,920.16	\$365,835.16	\$0.366	3.91%
2014-15	\$382,214.19	-\$4,546.49	\$48,068.52	-\$19,215.77	-\$102,713.36	\$4,509.22	\$308,316.31	\$292,459.05	\$0.292	3.01%
2015-16	\$237,815.55	\$14,832.78	\$20,371.35	\$12,042.77	-\$36,843.32	\$11,521.50	\$259,740.63	\$354,232.49	\$0.354	3.54%
2016-17	\$232,359.79	-\$12,186.27	\$44,446.14	\$20,422.57	\$22,093.82	\$18,016.67	\$325,152.72	\$191,283.71	\$0.191	1.85%
2017-18	\$324,810.54	\$4,179.46	\$27,331.18	\$22,669.21	\$72,390.20	\$55,829.40	\$507,209.99	\$600,750.93	\$0.601	5.69%
2018-19	\$115,040.24	-\$7,337.82	\$21,208.04	-\$8,092.83	-\$100,541.68	\$85,609.78	\$105,885.73	-\$307,761.89	-\$0.308	-2.76%
2019-20	\$232,287.88	-\$479.73	-\$34,395.11	\$7,298.42	-\$4,668.81	-\$51,557.66	\$148,484.99	\$148,484.99	\$0.148	1.37%
2020-21	-\$47,594.00	\$3,713.00	-\$133,868.00	-\$42,334.00	\$2,575.00	-\$89,827.00	-\$307,335.00	-\$307,335.00	-\$0.307	-2.79%



Local Revenue

Antietam SD





Property Tax Options

Value of a Mill \$230,573

	Millage Increase	% Increase	Dollar Increase
Adjusted Act 1 Index	1.56	3.8%	\$359,145.12
Base Index	1.07	2.6%	245,730.87
Other Options:			
	1.50	3.7%	345,859.50
	1.25	3.0%	288,216.25
	1.00	2.4%	230,573.00
	0.75	1.8%	172,929.75
	0.50	1.2%	115,286.50
	0.25	0.6%	57,643.25



State Revenue

<u>Revenue Code</u>	<u>Description</u>	<u>2016-2017 Actual</u>	<u>2017-2018 Actual</u>	<u>2018-2019 Actual</u>	<u>2019-2020 Budget</u>	<u>2020-2021 Budget</u>	<u>Budget to Budget \$ Change</u>
7110	Basic Instructional Subsidy	\$ 3,393,235	\$ 3,477,759	\$ 3,580,227	\$ 3,580,583	\$ 3,580,583	\$ -
7140	Charter School Reimbursement	-	-	-	-	-	-
7160	Tuition - Orphans	91,662	80,526	141,381	60,000	75,000	15,000
7271	Special Education	574,253	604,257	631,847	623,501	630,000	6,499
7299	Act 30 PRRI	-	6,487	20,065	-	-	-
7310	Transportation	134,049	137,217	153,059	105,000	100,000	(5,000)
7320	Rental Reimbursement	80,911	106,283	78,263	80,000	80,000	-
7330	Health Services	24,395	23,722	24,489	24,000	24,000	-
7340	Gaming Funds Payment	456,630	456,714	457,996	456,532	459,816	3,284
7360	Safe Schools	-	-	25,000	-	-	-
7505	Ready to Learn Block Grant	167,132	167,132	167,132	167,132	167,132	-
7810	Social Security Reimbursement	340,766	357,194	365,104	392,496	398,098	5,602
7820	Retirement Reimbursement	1,414,074	1,628,454	1,714,018	1,742,984	1,775,848	32,864
Revenue from State Sources		\$ 6,677,107	\$ 7,045,744	\$ 7,358,582	\$ 7,232,228	\$ 7,290,477	\$ 58,249



Governor's Proposed Budget

No Update!



Federal Revenue

<u>Revenue Code</u>	<u>Description</u>	<u>2016-2017 Actual</u>	<u>2017-2018 Actual</u>	<u>2018-2019 Actual</u>	<u>2019-2020 Budget</u>	<u>2020-2021 Budget</u>	<u>Budget to Budget \$ Change</u>
8514	Title I	\$ 330,803	\$ 306,887	\$ 325,386	\$ 296,348	\$ 295,000	\$ (1,348)
8515	Title II A	17,891	47,957	46,838	54,492	45,000	(9,492)
8516	Title III	3,795	10733.67	8522.51	-	-	-
8517	Title IV		10000	22220	22,727	20,000	(2,727)
	FEMA Funds	5,470		0		-	-
Revenue from Federal Sources		\$ 357,959	\$ 375,577	\$ 402,967	\$ 373,567	\$ 360,000	\$ (13,567)



CARES Act Funding

- Estimated Amount = \$244,424
- Based on our 19-20 Title I allocation
- Still many questions:
 - Will it be rolled into Basic Ed to cover State shortfall?
 - Will there be an official grant application in order to receive funds?
 - Is there a chance we'll get more or less funds?



CARES Act Funding

Pennsylvania is estimated to receive \$471 million from the Elementary and Secondary School Emergency Relief Fund. Each LEA's share of this funding is proportional to its share of the most recent Title I, Part A funding.

Eligible uses for the funds:

1. any activity authorized by ESSA, IDEA, Adult Education and Family Literacy Act, Perkins Career and Technical Education Act, or McKinney-Vento Homeless Assistance Act (subtitle B of title vii only)
2. coordination of preparedness and response efforts related to coronavirus
3. providing principals and other school leaders with necessary resources
4. activities (such as outreach and service delivery) to address the unique needs of low-income students, children with disabilities, English learners, racial and ethnic minorities, students experiencing homelessness, and foster care youth
5. developing and implementing procedures and systems to improve the preparedness and response efforts of local educational agencies
6. training and professional development for staff of the local educational agency on sanitation and minimizing the spread of infectious diseases.
7. purchasing supplies to sanitize and clean the facilities of a local educational agency, including buildings operated by such
8. planning and coordination for long-term closures, especially related to meals, technology, and IDEA support
9. purchasing educational technology (hardware, software, and connectivity)
10. providing mental health services and supports
11. ~~planning and implementing activities related to summer learning and after school programs~~
12. other activities that are necessary to maintain the operation and continuity of services



ANTIETAM
SCHOOL DISTRICT

Questions on Revenue?



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EXPENDITURES



BUDGET SUMMARY

	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-19</u> <u>Actuals</u>	<u>2019-2020</u> <u>Budget</u>	<u>2020-2021</u> <u>Budget</u>	<u>Budget to Budget</u>		<u>% of</u> <u>Total</u>
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Expense Summary

- Salaries & Benefits
 - 64.47% of total budget
 - Net increase of \$66,965 = 0.6% increase
- Purchased Property Services
 - MPEC Fire Panel Replacement = \$30,000
 - Could be moved to Capital Reserve
- Supplies & Equipment - decrease
- Other Objects – increased due & fees
 - PSBA
 - Bowling



Unfunded Mandates

- PSERS = \$2,837,933 or 13% of total budget
- Cyber Charter Schools, which are advertised as “free” classes = \$600,000 or 3%
- Special Education Costs, without additional funding – current gap between costs and state reimbursement = \$1,360,000



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EXPENDITURES

Major Impacts



ANTIETAM
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Special Education



Special Education Budget

						<u>Budget to Budget</u>	
	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-2019</u> <u>Actuals</u>	<u>2019-2020</u> <u>Budget</u>	<u>2020-2021</u> <u>Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Outside Placement Tuition	686,899	775,316	1,201,465	858,500	1,427,000	568,500	66.22%
Other Professional Services	393,402	284,984	227,396	264,150	479,200	215,050	81.41%
Books/Supplies/Tech Fees	44,010	18,046	16,847	15,500	48,100	32,600	210.32%
Transportation	6,858	18,696	59,684	17,700	29,000	11,300	63.84%
Other Expenditures	1,711	2,014	3,123	3,500	6,750	3,250	92.86%
Totals	1,132,880	1,099,056	1,508,515	1,159,350	1,990,050	830,700	



2020-21 Increases

- Laurel Life Program = \$245,000
- Projected Outside Placements = \$1,254,364, does not include Extended School Year (ESY) or transportation costs
- Read 180 Program = \$25,000



Enrollment

School Year	Enrollment	Special Education Dec 1 Child Count	% Special Education	Outplaced Students
2013-14	1035	209	20%	19
2014-15	1029	234	23%	26
2015-16	1029	207	20%	26
2016-17	1052	236	22%	32
2017-18	1110	274	25%	19
2018-19	1120	287	26%	33
2019-20	1143	269	24%	26



Outside Placements

Outside Placement	2019-20 Cost	# of Students	Settlement Agreement	# Returning 2020-2021
BCIU - PAL Program	\$191.84/day	1	N	1
BCIU - Transitions Program	\$95.11/day	1	N	0
Centennial School (APS)	approx \$25,000/yr	1	Y	1
CCIU - Learning Center	\$195.81/day	1	N	1
CCIU - CDC & Learning Center	approx \$50,000/yr	1	N	1
Children's Home of Reading	\$200/day	1	N	1
Elwyn - Opportunities School	\$352.10/day	1	N	1
Green Valley Academy	\$3,445/month	1	N	1
Janus School	\$39,980/year	1	Y	1
John Paul II	\$28,600/year	4	N	4
Kidspace	\$161.53/day	1	N	1
New Story New Holland	\$380/day	2	N	2
New Story Perkiomen	\$299/day	3	N	3
New Story Wyomissing	\$380/day	2	N	2
River Rock Academy	\$33,575/year	4	N	4
Wilson SD	\$100,000/year	1	N	1



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Cyber/Charter Schools



Cyber/Charter Expenses

School Year	Cyber School Expenditures	# of Students	# of Special Education Students	Regular Ed Tuition	Special Ed Tuition
2013-14	\$ 267,505.51	27	5	\$ 9,705.29	\$ 21,316.58
2014-15	\$ 399,459.46	48	7	\$ 9,844.99	\$ 22,202.61
2015-16	\$ 504,129.21	50	11	\$ 10,772.98	\$ 23,337.10
2016-17	\$ 593,927.57	48	12	\$ 11,667.54	\$ 26,045.11
2017-18	\$ 470,066.50	44	7	\$ 12,310.22	\$ 29,181.51
2018-19	\$ 420,463.00	34	9	\$ 12,308.12	\$ 27,806.13
2019-20	\$ 635,481.47	51	12	\$ 12,320.63	\$ 29,404.53
2020-21	\$ 600,000.00	\$200,000 budget increase over 19-20			



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Questions on Expenditures?



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Fund Balance



Fund Balance Comparison

	<u>2016-2017</u> <u>Actuals</u>	<u>2017-2018</u> <u>Actuals</u>	<u>2018-19</u> <u>Actuals</u>	<u>2019-2020</u> <u>Estimates</u>	<u>2020-2021</u> <u>Budget</u>
Committed Fund Balances					
PSERS Designation	\$ 2,399,263	\$ 2,099,263	\$ 1,499,263	\$ -	\$ -
Other Designations	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable for Prepaid Expenses	\$ 82,954	\$ 1,653		\$ -	
Restricted - Special Ed Settlement	\$ 115,699	\$ 79,499	\$ 42,199	\$ -	
Assigned Fund Balances	\$ 796,537	\$ 944,832	\$ 1,012,558	\$ 3,105,420	\$ 3,730,583
Unassigned Fund Balances	\$ 1,462,585	\$ 1,508,280	\$ 1,518,795	\$ 967,395	\$ -
Projected Addition to Fund Balance	\$ -				
Projected Fund Balance Usage	\$ -			\$ (342,232)	\$ (3,105,420)
Total Ending Fund Balance 6/30	\$ 4,857,038	\$ 4,633,527	\$ 4,072,815	\$ 3,730,583	\$ 625,163



Fund Balance Issues

- Fund balance depletion after next year
- Not following our fund balance policy
- Cannot continue balancing our budgets with these funds



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Next Steps



Board Decisions

- How much fund balance should we use?
- What is the 2020-2021 millage increase?
- How much should administration attempt to cut from this budget?
- What cuts will you support?
- What cuts are non-negotiables?



Important Budget Dates

- Future finance meetings
 - May 11 – 20-21 update & review food service budget
 - June 15 – review 20-21 proposed final budget
- Proposed Final Budget Adoption – May 18th
- Final Budget Adoption – June 22nd